



*Patrick Morrissey*  
*Office of the Governor*

March 6, 2026

SENATE EXECUTIVE MESSAGE NO. 2  
2026 REGULAR SESSION

The Honorable Randy Smith  
President, West Virginia Senate  
Building 1, Room M-229  
1900 Kanawha Boulevard, East  
Charleston, West Virginia 25305

Dear President Smith:

The following amends and replaces the FY 2027 “State Road Fund – Revenues, Expenditures, and Changes in Cash Balance” which I submitted to you on January 14, 2026 as part of my Executive Budget Documents for the fiscal year ending June 30, 2027:

State Road Fund  
Statement of Revenues, Expenditures, and Changes in Cash Balance (Nearest Dollar)

	Cash and Investment Balance - July 1, 2025	\$ 187,724,875
Plus:	FY 2026 Revenue Estimate	<u>1,976,875,000</u>
	Total Estimated Receipts and Cash Balance:	\$ 2,164,599,875
Less:	FY 2026 Estimated Expenditures:	
Less:	Division of Highways (FY 2026 - Enrolled Budget Bill)	(\$ 2,053,202,161)
Plus:	Governor Veto (to reduce Enrolled Budget)	25,000,000
Plus:	Revolving Accounts (27500 and 27600)	69,950,166
Plus:	FEMA Reimbursement	20,000,000
Less:	Division of Motor Vehicles (FY 2026 - Enrolled Budget Bill)	(75,015,747)

Less:	Industrial Access Road Contribution*	(3,000,000)
Less:	Claims Against the State Road Fund (FY 2025 - Enrolled Budget Bill)	(864,750)
Less:	FY 2026 - Governor's Recommended Supplemental Appropriation for Other Federal Aid (27900)	(100,000,000)
Less:	FY 2026 - Governor's Recommended Supplemental Appropriation for Claims Against the State Road Fund	<u>(100,000)</u>
	Cash Balance - July 1, 2026	\$ 47,367,383
Plus:	Revenue Estimate - FY 2027**	\$ 1,956,875,000
Less:	Recommended FY 2027 Appropriations (FY 2027 - Budget Bill) - Highways	(2,039,010,962)
Plus:	Revolving Accounts (Appropriations 27500 and 27600)	70,996,517
Plus:	FEMA Reimbursement	40,000,000
Plus:	Transfer of Unused Industrial Access Road Balance***	9,037,179
Less:	Recommended FY 2027 Appropriations (FY 2027 - Budget Bill) - Motor Vehicles	(76,231,606)
Less:	Industrial Access Road Contribution - FY 2027*	(3,000,000)
Less:	Claims Against the State Road Fund (FY 2027 - Budget Bill)	<u>(700,000)</u>
	Estimated Cash Balance @ June 30, 2027	<u><u>\$ 5,333,511</u></u>

\* Industrial Access Road Contribution - 17-3A-1 3/4th of one percent of all state tax collections which are otherwise specifically dedicated by the provision of this code to the STRD or the percentage of those tax collections that will produce \$3M for each fiscal year. 0.0075% of tax revenue from fund 9007 RS 6600/6601/6608 and fund 9001 RS 6602/6606 transferred monthly until \$3M is reached.

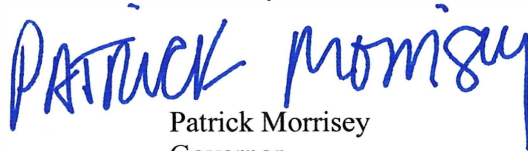
\*\* Includes \$100 million transfer from General Revenue Surplus

\*\*\* Transfer of Unused Industrial Access Road Balance - 17-3A-1 At the end of each fiscal year, all unused moneys in the fund shall revert to the state road fund.

The Honorable Randy Smith  
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Thank you for your cooperation in this matter.

Sincerely,

A handwritten signature in blue ink that reads "Patrick Morrisey". The signature is written in a cursive style with a large, prominent "P" and "M".

Patrick Morrisey  
Governor